



GARY R. HERBERT
Governor

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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 24, 2014

Ann Pedroza
State of Utah, Office of State Treasurer
E315 State Capitol Complex
Post Office Box 142315
Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, Cosmic American Rare Earth, Inc., WOW Claim, S/023/0110, Juab County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for the referenced project. The operator has requested that a portion of the surety be released, and the Division and the BLM concur with the release as follows:

Operator	Total Principal in Account	Mine Name	Permit Number	Amount to be Released	Amount to Remain in Account	Account Number
Cosmic American Rare Earth	\$7,900.00	WOW Claims	S/023/0110	\$7,900.00 plus interest	0.00	

Please make the check to the operator and submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely,

Dana Dean, P.E.
Associate Director

DD:pnb:pb

cc: Duane Bays Fillmore BLM (dbays@blm.gov)
Jim Porter, Operator

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